

Licensing Office
Nevada Financial Institutions
Division 1830 E. College
Parkway, Suite 100
Carson City, NV 89706-7905

STATE OF NEVADA



DEPARTMENT OF BUSINESS AND INDUSTRY
FINANCIAL INSTITUTIONS DIVISION

**ANNUAL REPORT OF CONDITION TO THE COMMISSIONER
ISSUERS OF INSTRUMENTS FOR TRANSMISSION OR PAYMENT OF MONEY**

The Issuers of Instruments for Transmission or Payment of Money Annual Report of Condition to the Commissioner **for the year ending: December 31, 2019 or Current Fiscal Year End** is due **April 15, 2020.**

**Please Note: The Annual Report, Certified Public Accountant (CPA) prepared Financial Statements and supporting documentation must be submitted by email to fidcpa@fid.state.nv.us
The Subject line of the email must include: entity name/DBA, license number and license type**

Request for an extension to submit the report past April 15th, must be submitted to Tatevik Movsisian, CPA by email to avoid late fees and/or delays in renewal: tmovsisian@fid.state.nv.us

A licensee who fails to renew its license by June 30, 2020, is not licensed pursuant to the provisions of NRS Chapter 671 and must cease operations until the NFID issues an active/valid license. Operating without a license constitutes unlicensed activity and may result in disciplinary action that includes, but is not limited to, the issuance of an order to cease and desist and administrative fines.

The NFID cannot renew a license until the annual report, financial statements and supporting documentation are submitted and approved by the NFID's CPA. In addition, any outstanding assessment fees, examination fees or late fees must be paid prior to renewal.

1. Pursuant to NRS 671.070(2) and NRS 671.120(1), submit audited financial statements for the current Annual Report year ended December 31st or current fiscal year end, which should include the auditor's opinion or accountant's report and notes to the financial statements.
2. Pursuant to NRS 671.050(b), certified financial statements need to show the entity's net worth exceeds \$100,000, unless the applicant's surety bond pursuant to NRS 671.110 are in at least twice the minimum principal sum required by NRS 671.100.

3. Pursuant to NAC 671.075, every licensee shall at all times maintain a separate custodial or trust account in a bank or credit union in which must be deposited all money collected by the licensee. Enclose a copy of the trust/escrow bank statement(s), along with a copy of the account reconciliation(s), for the month ended December 31st or current fiscal year end of the current Annual Report year. For the outstanding checks, include: 1) check number, 2) payee, 3) date issued, and 4) amount. A computer print-out of the account reconciliation is preferred.

AFFIDAVIT

I, _____, the undersigned, being the

_____ Of _____
 (Owner, Officer Title, or Manager) (Company name)

swear and affirm, under penalty of perjury, which to the best of my knowledge and belief the statements contained in this report, including the accompanying supplemental documents, are true and complete in all respects.

 Signature of Owner, Officer, or Manager

ACKNOWLEDGEMENT OF NOTARY PUBLIC

Taken, subscribed and sworn (or affirmed) before me in the county of _____

In the State of _____ this _____ day of _____, 20_____

 Signature of Notary Public

 My commission expires (date)

Notary Seal:

* Retain a copy of this report for your files
 * ***Nevada Revised Statutes require a fee of \$10.00 per day for late, erroneous, or deficient filings.***